

HOUSE RESOLUTION 442
By DeBerry L

A RESOLUTION to reauthorize and continue the special House committee to study bankruptcy in Tennessee.

WHEREAS, in accordance with the directives of House Resolution No. 9 of the One Hundred First General Assembly and House Resolution No. 14 Of the One Hundred Second General Assembly, the special House committee to study bankruptcy has endeavored to prudently examine the variety of new and complex issues regarding bankruptcy rates (particularly among young adults,) bankruptcy laws, credit marketing regulations, and all other relevant issues in order to identify possible patterns and trends relative to bankruptcy in this state; and

WHEREAS, during the course of its intensive study, the committee has held public hearings, gathering information and examining data relative to these important issues; however, due to the brief amount of time allotted for the committee's work and the many complex facets of bankruptcy, the committee has not been afforded ample opportunity to fully consider such issues; and

WHEREAS, the special House committee to study bankruptcy is an invaluable asset to this General Assembly and all Tennesseans, and its mandate should be continued; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED THIRD GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, that in recognition of the circumstances involving bankruptcy in this state, the special House committee to study bankruptcy in Tennessee, as created by House Resolution No. 9 of the One Hundred First General Assembly and continued by House Resolution No. 14 Of the One Hundred Second General Assembly, is hereby reauthorized and continued for a period of two (2) years.

BE IT FURTHER RESOLVED, that the special House committee shall consist of five (5) members of the House of Representatives, to be appointed by the Speaker of the House.

BE IT FURTHER RESOLVED, that vacancies on the special House committee shall be filled by the Speaker of the House of Representatives.

BE IT FURTHER RESOLVED, that all appropriate state agencies shall provide assistance to the special House committee upon request of the Chair.

BE IT FURTHER RESOLVED, That all legislative members of the special House committee who are duly elected members of the General Assembly shall remain members of such committee until the committee reports its findings and recommendations to the General Assembly.

BE IT FURTHER RESOLVED, that the special House committee shall report its findings and recommendations, including any proposed legislation, to the One Hundred Fourth General Assembly prior to the adjournment of its 2006 regular session, at which time the committee shall cease to exist.